

FY 2019

The Orion Foundation, Inc.
January-December 2019



The ORION Foundation

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Profit and Loss

January - December 2019

	Total
INCOME	
Non-Profit Income	2,746.58
Sales	150.00
Sales of Product Income	362.50
Service/Fee Income	995.38
Total Income	4,254.46
GROSS PROFIT	
	4,254.46
EXPENSES	
Advertising & Marketing	67.51
Art Scholarship	1,000.00
Contracted Services	1,718.53
Equipment Rental	136.62
Job Supplies	70.68
Legal & Professional Services	159.00
Office Supplies & Software	127.90
Office/General Administrative Expenses	64.00
Rent & Lease	475.00
Refund Rent/Lease	-195.00
Total Rent & Lease	280.00
Shipping, Freight & Delivery	7.85
Supplies & Materials	2,133.19
Refund	-194.53
Total Supplies & Materials	1,938.66
Taxes & Licenses	120.00
Total Expenses	5,690.75
NET OPERATING INCOME	-1,436.29
NET INCOME	\$ -1,436.29

Balance Sheet

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	200.00
Deposited Petty Cash	-200.00
Total Cash on hand	0.00
Wells Fargo Simple Business Checking (7446)	1,053.76
Total Bank Accounts	1,053.76
Other Current Assets	
Inventory	1,711.60
Total Other Current Assets	1,711.60
Total Current Assets	2,765.36
Fixed Assets	
Machinery & Equipment	1,237.31
Total Fixed Assets	1,237.31
TOTAL ASSETS	\$4,002.67
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	5,438.96
Net Income	-1,436.29
Total Equity	4,002.67
TOTAL LIABILITIES AND EQUITY	\$4,002.67

Statement of Cash Flows

January - December 2019

	Total
OPERATING ACTIVITIES	
Net Income	-1,436.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	-123.60
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-123.60
Net cash provided by operating activities	-1,559.89
INVESTING ACTIVITIES	
Machinery & Equipment	-305.33
Net cash provided by investing activities	-305.33
NET CASH INCREASE FOR PERIOD	-1,865.22
Cash at beginning of period	2,918.98
CASH AT END OF PERIOD	\$1,053.76