

# FY 2020

The Orion Foundation, Inc.  
January - December 2020



The ORION Foundation

Prepared by

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Prepared on

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# Profit and Loss

January - December 2020

	<b>Total</b>
<b>INCOME</b>	
Non-Profit Income	
Contributions/Gifts	1,275.00
Fundraising Income	1,788.00
<b>Total Non-Profit Income</b>	<b>3,063.00</b>
<b>Total Income</b>	<b>3,063.00</b>
<b>GROSS PROFIT</b>	<b>3,063.00</b>
<b>EXPENSES</b>	
Art Scholarship	1,500.00
Office Supplies & Software	75.00
Office/General Administrative Expenses	64.00
Online/Internet Services	249.90
PayPal Fees	6.81
Shipping, Freight & Delivery	16.05
Taxes & Licenses	135.00
<b>Total Expenses</b>	<b>2,046.76</b>
<b>NET OPERATING INCOME</b>	<b>1,016.24</b>
<b>NET INCOME</b>	<b>\$1,016.24</b>

# Balance Sheet

As of December 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Cash on hand	200.00
Deposited Petty Cash	-200.00
<b>Total Cash on hand</b>	<b>0.00</b>
PayPal Bank	245.49
Wells Fargo Simple Business Checking (7446)	2,068.71
<b>Total Bank Accounts</b>	<b>2,314.20</b>
<b>Other Current Assets</b>	
Inventory	487.42
<b>Total Other Current Assets</b>	<b>487.42</b>
<b>Total Current Assets</b>	<b>2,801.62</b>
<b>TOTAL ASSETS</b>	<b>\$2,801.62</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	1,785.38
Net Income	1,016.24
<b>Total Equity</b>	<b>2,801.62</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,801.62</b>

# Statement of Cash Flows

January - December 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	1,016.24
Adjustments to reconcile Net Income to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>1,016.24</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>1,016.24</b>
Cash at beginning of period	1,297.96
<b>CASH AT END OF PERIOD</b>	<b>\$2,314.20</b>